

Sharda Cropchem Limited

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www.shardacropchem.com



ISO 9001: 2015 Reg. No: 702949
CJN: L51909MH2004PLC145007



23rd July, 2024.

To,

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol: SHARDACROP	BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 538666
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Dear Sir/Madam,

Re.: Outcome of Board Meeting held on 23rd July, 2024 of Sharda Cropchem Limited (“Company”).

We would like to inform you that we have held the Board Meeting of our Company on Tuesday, **23rd July, 2024** at 12:00 noon at our registered office. The meeting concluded at 1:45 pm The following matters were discussed:

- The Board of Directors considered, approved and took on record the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the Unaudited Financial Results (Standalone & Consolidated) of the Company together with Limited Review Report (unmodified opinion) from the Auditors for the quarter ended 30th June, 2024 is enclosed herewith.
- All the other items of the Agenda were approved.

We request you to take the same on record.

Thanking you,

Yours Sincerely,

For SHARDA CROP CHEM LIMITED

JETKIN GUDHKA
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: As above

Limited Review Report on unaudited consolidated financial results of Sharda Cropchem Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sharda Cropchem Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Sharda Cropchem Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30 June 2024 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities mentioned in Annexure I to the Statement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors/ independent practitioner referred to in paragraphs 8 and 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The financial information of the Group for the corresponding quarter ended 30 June 2023 and the corresponding period from 01 April 2023 to 30 June 2023 were reviewed by the predecessor auditor whose report dated 24 July 2023 had expressed an unmodified conclusion.

Registered Office:

Limited Review Report (Continued)

Sharda Cropchem Limited

8. We did not review the interim financial results of seven subsidiaries included in the Statement, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs.19,031.94 lakhs, total net loss after tax (before consolidation adjustments) of Rs. 144.63 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 170.22 lakhs, for the quarter ended 30 June 2024, as considered in the Statement. These interim financial results have been reviewed by other independent practitioner whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the independent practitioner and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

9. We did not review the interim consolidated financial results of one subsidiary located outside India whose interim consolidated financial results (including financial results of its ten step-down subsidiaries) reflect total revenue (before consolidation adjustments) of Rs. 14,939.33 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 2,280.27 lakhs, and total comprehensive income (before consolidation adjustments) of Rs. 2,241.60 lakhs, for the quarter ended 30 June 2024, as considered in the unaudited consolidated financial results have been prepared in accordance with accounting principles generally accepted in the country of incorporation of the subsidiary and which have been reviewed by other auditor under generally accepted auditing standards applicable in the country of incorporation of the subsidiary. The Parent's management has converted the interim consolidated financial results of such consolidated subsidiary located outside India from accounting principles generally accepted in the country of incorporation of the subsidiary to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our opinion in so far as it relates to the balances and affairs of such consolidated subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of this matter.

10. The Statement includes the interim financial information of twenty-one subsidiaries which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. Nil lakhs, total net profit after tax (before consolidation adjustments) of Rs. 11.01 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 9.18 lakhs, for the quarter ended 30 June 2024, as considered in the Statement. According to the information and explanations given to us by the Parent's management, the interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter.

Limited Review Report (Continued)
Sharda Cropchem Limited

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Burjis Pardiwala

Partner

Mumbai
23 July 2024

Membership No.: 103595
UDIN:24103595BKFWR9142

Limited Review Report (Continued)
Sharda Cropchem Limited

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Axis Crop Science Private Limited	Wholly Owned Subsidiary
2	Nihon Agro Service Kabushiki Kaisha	Wholly Owned Subsidiary
3	Sharda Agrochem Dooel Skopje	Wholly Owned Subsidiary
4	Sharda Balkan Agrochemicals Limited	Wholly Owned Subsidiary
5	Sharda Costa Rica SA	Subsidiary
6	Sharda Cropchem Espana, S.L.	Wholly Owned Subsidiary
7	Sharda Cropchem Tunisia SARL	Subsidiary
8	Sharda De Guatemala S. A.	Subsidiary
9	Sharda Del Ecuador CIA. LTDA	Subsidiary
10	Sharda Do Brasil Comercio De Produtos Quimicos E Agroquimicos LTDA	Subsidiary
11	Sharda Dominicana S.R.L.	Subsidiary
12	Sharda EL Salvador S.A. DE CV	Subsidiary
13	Sharda Hungary Kft	Wholly Owned Subsidiary
14	Sharda Italia SRL	Subsidiary
15	Sharda Peru SAC	Subsidiary
16	Sharda Poland SP. ZO.O	Wholly Owned Subsidiary
17	Sharda Spain S.L.	Wholly Owned Subsidiary
18	Sharda Swiss SARL	Wholly Owned Subsidiary
19	Sharda Taiwan Limited	Wholly Owned Subsidiary

Limited Review Report (Continued)

Sharda Cropchem Limited

20	Sharda Ukraine LLC	Wholly Owned Subsidiary
21	Sharda USA LLC	Wholly Owned Subsidiary
22	Shardacan Limited	Wholly Owned Subsidiary
23	Sharda Maroc SARL	Subsidiary
24	Shardaserb DO.O.	Wholly Owned Subsidiary
25	Sharzam Limited	Subsidiary
26	Sharda Private (Thailand) Limited	Subsidiary
27	Sharda Cropchem Israel Limited	Wholly Owned Subsidiary
28	Sharda Agrochem Limited	Wholly Owned Subsidiary
29	Sharda International FZCO (formerly known as Sharda International DMCC) (Including its following subsidiaries)	Wholly Owned Subsidiary
	a) Sharda Benelux BVBA	Wholly Owned Subsidiary
	b) Euroazijski Pesticide d.o.o	Wholly Owned Subsidiary
	c) Sharda Impex Trading LLC	Subsidiary
	d) Siddhivinayak International Limited (Including its following subsidiaries)	Wholly Owned Subsidiary
	i) Sharda International Africa (PTY) Ltd.	Wholly Owned Subsidiary
	ii) Sharda Europe BVBA	Wholly Owned Subsidiary
	iii) Sharda Bolivia SRL	Subsidiary
	iv) Sharda Colombia S.A.S	Subsidiary
	v) Sharda De Mexico S. De RL DE CV	Subsidiary
	vi) Sharpar S.A.	Subsidiary

SHARDA CROPCHEM LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.
 CIN: L51909MH2004PLC145007

(INR in Lakhs)

Particulars	Three months ended			Year ended
	June 30, 2024 Unaudited	March 31, 2024 (Refer Note 3)	June 30, 2023 Unaudited	March 31, 2024 Audited
1 Income				
(a) Revenue from operations	78,511.16	131,205.04	63,775.14	316,302.45
(b) Other income	1,928.76	(200.47)	2,601.74	5,976.22
Total income	80,439.92	131,004.57	66,376.88	322,278.67
2 Expenses				
(a) Cost of materials consumed	33,565.03	60,304.56	32,918.61	148,402.26
(b) Purchase of stock in trade	13,486.25	20,894.24	13,592.87	79,871.38
(c) Changes in inventories of finished goods and stock in trade	8,572.28	4,626.58	11,692.28	5,964.97
(d) Employee benefit expenses	1,115.30	1,471.02	916.40	4,243.42
(e) Finance costs	76.35	15.42	129.13	361.89
(f) Depreciation and amortisation expenses	6,478.06	5,425.75	7,028.10	26,713.18
(g) Other expenses (refer Note 4)	14,068.01	18,426.38	10,581.26	49,534.41
Total Expenses	77,361.28	111,163.95	76,858.65	315,091.51
3 Profit /(Loss) before tax	(1-2) 3,078.64	19,840.62	(10,481.77)	7,187.16
4 Tax expense				
(a) Current tax	571.01	2,611.56	(5.59)	2,898.52
(b) Adjustment of tax relating to earlier years	(6.70)	358.58	41.16	389.69
(c) Deferred tax	(210.81)	2,521.99	(1,653.30)	708.33
Total tax expense	353.50	5,492.13	(1,617.73)	3,996.54
5 Net Profit for the period / year	(3-4) 2,725.14	14,348.49	(8,864.04)	3,190.62
6 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	(3.96)	(20.27)	1.98	(14.33)
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.04	4.91	(0.37)	3.79
B (i) Items that will be reclassified to profit or loss	646.45	(335.04)	603.58	65.53
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income	643.53	(350.40)	605.19	54.99
7 Total Comprehensive Income for the period / year	(5+6) 3,368.67	13,998.09	(8,258.85)	3,245.61
8 Net (Loss) /Profit for the period / year				
Attributable to :				
Equity holders of the parent	2,725.32	14,346.62	(8,863.99)	3,188.31
Non controlling interest	(0.18)	1.87	(0.05)	2.31
9 Total Comprehensive Income for the period / year				
Attributable to :				
Equity holders of the parent	3,369.06	13,995.76	(8,258.85)	3,243.19
Non controlling interest	(0.39)	2.33	-	2.42
10 Paid-up equity share capital (Face value of the share INR 10/- each)	9,022.05	9,022.05	9,022.05	9,022.05
11 Other Equity				214,689.45
12 Earnings per share (not annualised)				
Basic and diluted earning per share (Face value per share INR 10/- each)	3.02	15.90	(9.82)	3.53

Notes:

- The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 23, 2024. The results have been subjected to Limited Review and Statutory Auditors have expressed an unmodified opinion on these results.
- The financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The figures for the three months ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended on that date and the published unaudited year to date figures upto December 31, 2023.
- Other expenses / (income) includes loss / (gain) on fair valuation of investments as under:

(INR in Lakhs)

Particulars	Three months ended			Year Ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
Loss / (gain) on fair valuation of investments	(299.23)	(225.46)	(46.10)	(384.04)

- One of the segments of the Group, viz "Agrochemicals", is seasonal in nature and the performance can be impacted by cropping pattern and weather conditions across the globe. Accordingly, quarterly figures are not representative of the other quarters and full year's performance.


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SHARDA CROPCHEM LIMITED
UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.
 CIN: L51909MH2004PLC145007

(INR in Lakhs)

Particulars	Three months ended			Year ended
	June 30, 2024 Unaudited	March 31, 2024 (Refer Note 3)	June 30, 2023 Unaudited	March 31, 2024 Audited
1 Segment Revenue				
(a) Agrochemicals	67,925.51	121,396.34	47,530.91	263,942.96
(b) Non-agrochemicals	10,585.65	9,808.70	16,244.23	52,359.49
Net sales / revenue from operations	78,511.16	131,205.04	63,775.14	316,302.45
2 Segment Results				
(a) Agrochemicals	763.54	19,059.62	(14,562.26)	-3,281.91
(b) Non-agrochemicals	2,228.59	1,596.09	4,329.89	11,930.13
Total	2,992.13	20,655.71	-10,232.37	8,648.22
Less : (i) Finance cost	(76.35)	263.39	(119.87)	(343.06)
(ii) Unallocable expenditure	(379.57)	(1,534.01)	(424.98)	(2,449.78)
(iii) Unallocable income	542.43	455.53	295.45	1,331.78
(Loss) / Profit before Tax	3,078.64	19,840.62	-10,481.77	7,187.16
3 Segment Assets				
(a) Agrochemicals	300,087.53	343,532.96	297,740.53	343,532.96
(b) Non-agrochemicals	12,090.29	11,657.86	20,803.52	11,657.86
(c) Unallocated	74,487.25	48,641.42	41,281.24	48,641.42
Total	386,665.07	403,832.24	359,825.29	403,832.24
4 Segment Liabilities				
(a) Agrochemicals	137,846.10	158,661.74	124,469.88	158,661.74
(b) Non-agrochemicals	4,641.75	3,967.77	5,963.21	3,967.77
(c) Unallocated	17,059.63	17,453.62	14,480.84	17,453.62
Total	159,547.48	180,083.13	144,913.93	180,083.13
Net Capital Employed	227,117.59	223,749.11	214,911.36	223,749.11

Note:

The activities of the Group are divided into two business segments viz. Agrochemicals, Non-agrochemicals (representing Conveyor Belts, Dyes and Dye Intermediates and General Chemicals). These segments form the basis for management control and therefore the basis for monitoring.

Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments' the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.

For Sharda Cropchem Limited

**Ramprakash
Vilasrai
Bubna**

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 email=rv@shardaintl.com, cn=Ramprakash
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 Date: 2024.07.23 13:42:59 +05'30'

Ramprakash V. Bubna
 (Chairman & Managing Director)
 (DIN : 00136568)

Place : Mumbai
 Date : July 23,2024

Limited Review Report on unaudited standalone financial results of Sharda Cropchem Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sharda Cropchem Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sharda Cropchem Limited (hereinafter referred to as “the Company”) for the quarter ended 30 June 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Limited Review Report (Continued)

Sharda Cropchem Limited

6. The financial information of the Company for the corresponding quarter ended 30 June 2023 and the corresponding period from 01 April 2023 to 30 June 2023 were reviewed by the predecessor auditor whose report dated 24 July 2023 had expressed an unmodified conclusion.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Burjis Pardiwala

Partner

Membership No.: 103595

UDIN:24103595BKFWFS8747

Mumbai

23 July 2024

SHARDA CROPCHEM LIMITED
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024
Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.
CIN: L51909MH2004PLC145007

(INR in Lakhs)

Sr. No.	Particulars	Three months ended			Year Ended
		June 30, 2024 Unaudited	March 31, 2024 (Refer Note 3)	June 30, 2023 Unaudited	March 31, 2024 Audited
1	Income				
	(a) Revenue from operations	65,743.61	1,18,705.23	48,674.97	2,60,266.68
	(b) Other income (refer note 4 & 5)	1,561.71	5,493.14	8,116.71	27,078.59
	Total income	67,305.32	1,24,198.37	56,791.68	2,87,345.27
2	Expenses				
	(a) Cost of materials consumed	33,565.03	60,275.81	32,918.61	1,48,373.50
	(b) Purchase of stock in trade	4,581.45	13,619.30	1,149.78	39,667.93
	(c) Changes in inventories of finished goods & stock in trade	6,932.78	3,724.64	12,886.30	7,236.73
	(d) Employee benefits expense	874.56	1,249.22	694.85	3,364.52
	(e) Finance costs	28.84	(19.61)	74.18	169.58
	(f) Depreciation and amortisation expense	6,476.48	5,424.34	7,026.81	26,707.83
	(g) Other expenses (refer note 4)	12,501.17	16,484.92	9,066.80	44,320.29
	Total expenses	64,960.31	1,00,758.62	63,817.33	2,69,840.38
3	Profit / (loss) before tax	(1-2) 2,345.01	23,439.75	(7,025.65)	17,504.89
4	Tax expense				
	(a) Current tax	463.07	2,525.05	-	2,525.05
	(b) Adjustment for tax relating to earlier years	-	392.19	-	364.23
	(c) Deferred tax	105.63	2,262.91	(1,536.18)	939.32
	Total tax expense	568.70	5,180.15	(1,536.18)	3,828.60
5	Net profit / (loss) for the period / year	(3-4) 1,776.31	18,259.60	(5,489.47)	13,676.29
6	Other comprehensive income / (loss)				
	i) Items that will not be reclassified to profit or loss	(4.14)	(19.52)	1.49	(15.05)
	ii) Income tax relating to items that will not be reclassified to profit or loss	1.04	4.91	(0.37)	3.79
	Total other comprehensive income / (loss)	(3.10)	(14.61)	1.12	(11.26)
7	Total comprehensive income / (loss) for the period / year	(5+6) 1,773.21	18,244.99	(5,488.35)	13,665.03
8	Paid-up equity share capital (Face value per share Rs.10/- each)	9,022.05	9,022.05	9,022.05	9,022.05
9	Other Equity				2,02,160.39
10	Earnings per share				
	Basic and diluted earning per share (Face value per Share Rs.10/- each)	1.97	20.24	(6.08)	15.16

Notes:

- The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 23, 2024. The statutory auditors have expressed an unmodified opinion on these results.
- The financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The figures for the three months ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended on that date and the published unaudited year to date figures upto December 31, 2023.

4 Other expenses / (income) includes loss / (gain) on fair valuation of investments as under: (INR in Lakhs)

Particulars	Three months ended			Year Ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
Loss / (gain) on fair valuation of investments	(299.23)	(225.46)	(46.10)	(384.04)

5 Other income includes: (INR in Lakhs)

Particulars	Three months ended			Year Ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
Dividend received from subsidiary	-	5,794.82	6,130.30	21,478.96

- One of the major segments of the Company, viz. "Agrochemicals" is seasonal in nature and its performance can be impacted by cropping pattern and weather conditions across the globe. Accordingly, quarterly figures are not representative of the other quarters and full year's performance.
- The consolidated financial statements of the Company contains segment information as per IND AS 108 - Operating Segments accordingly separate information is not included in the Standalone financial results.

For Sharda Cropchem Limited

Ramprakash
Vilasrai Bubna
Ramprakash V. Bubna
Chairman & Managing Director
(DIN : 00136568)

Place : Mumbai
Date : July 23, 2024